



EASTERN SHORE
CAPITAL MANAGEMENT

Press Release

Moody Aldrich Partners announces the formation of Eastern Shore Capital Management

MAY 2013

Moody Aldrich Partners, LLC (MAP), an investment management firm established in 1988, is pleased to announce the formation of Eastern Shore Capital Management. Eastern Shore operates as a division of MAP and is jointly owned by MAP and the three employee principals of Eastern Shore: Robert Barringer, CFA, James O'Brien, CFA, and Sarah Westwood, CFA, CMT.

Barringer joined the company from FBR Asset Management, where he served as sole portfolio manager on the FBR Small Cap Fund (FBRYX) and lead portfolio manager on the FBR Large Cap Fund (FBRPX) until his departure to participate in the formation of Eastern Shore in October 2012. O'Brien and Westwood are former members of the MAP investment team and will co-manage Eastern Shore's US-oriented, long-only portfolios alongside Barringer.

Eastern Shore currently manages two strategies: a small cap core strategy benchmarked to the Russell 2000 index and a SMID cap core strategy benchmarked to the Russell 2500. The small cap strategy will be managed using the same tools and techniques that led to the success of the FBR Small Cap Fund (FBRYX). The Eastern Shore Small Cap Core strategy represents a continuation of Barringer's top-decile small cap core track record for FBRYX, which extends back to March 2007. Select Equity, the firm's SMID cap core strategy, will be managed similarly, building off of the MAP track record that dates back to December 2005.

MAP founding partner William Moody commented, "We have reached an inflection point at Moody Aldrich Partners and have chosen to adopt a holding company model investing in and supporting outstanding investment products and strategies." Eastern Shore is the second company to receive Moody Aldrich's support, the first being the firm's hedge fund seeding platform, Harvest Funds Management, LLC, established in 2010.

"One of the key factors that attracted us to this opportunity was its uniqueness as a GIPS compliant small cap core fund with a top-ranking, transparent six-year track record and ample capacity," Moody adds. Both of Eastern Shore's strategies were managed continuously throughout the formation of the firm and are open for investment. Eastern Shore will be actively seeking new business in the institutional separate account and high net worth segments of the market.

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