



**EASTERN SHORE**  
CAPITAL MANAGEMENT  
*A division of Moody Aldrich Partners*

**Small Cap Equity Strategy**  
*Celebrates its*  
**10 YEAR ANNIVERSARY**

- **5.1% annualized Alpha since inception\***
- **Top 2% of managers since inception\***

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\*Past performance is no guarantee of future results. The inception date of the strategy is March 1, 2007. Performance from March 1, 2007 through October 26, 2012 occurred while Robert Barringer was the strategy's sole Portfolio Manager at FBR Asset Management. Alpha Statistics are calculated using gross of fee performance through February 28, 2017. Performance Statistics are calculated using the Russell 2000 Index. This information is presented as supplemental to the fully compliant GIPS® presentation, which is available upon request at [information@moodyaldrich.com](mailto:information@moodyaldrich.com) or by calling (781) 639-2750. Peer universe is eVestment US Small Cap Core managers and includes 139 constituents as of December 31, 2016. Additional information concerning the strategy, assets managed and the peer universe shown is available upon request.